

BOARD OF DIRECTORS - RECORD OF DECISIONS – JULY 9, 2013 MEETING

During the July 9, 2013 Board of Directors teleconference, the Board:

- 1) APPOINTED AKOS HOFFER, CEO OF THE PERLEY AND RIDEAU VETERANS' HEALTH CENTRE, SECRETARY OF THE CORPORATION;
- 2) AUTHORIZED THE CONVERSION OF THE SCOTIABANK LOAN FOR THE RENEWABLE ENERGY AND REFIT PROGRAM TO A 7-YEAR LEASE BASED ON A 15-YEAR AMORTIZATION TERM WITH SCOTIABANK;
- 3) AUTHORIZED TWO SIGNING OFFICERS TO SIGN A 7-YEAR SCOTIABANK LEASE, THE INTEREST RATE SWAP TRANSACTION AGREEMENT AND ALL RELATED DOCUMENTS; AND, TO FORWARD FIX THE INTEREST AT A RATE OF INTEREST BASED ON THE 90 DAY BANKERS' ACCEPTANCE RATE PLUS 1.85% PER ANNUM.