

BOARD OF DIRECTORS – RECORD OF DECISIONS – DECEMBER 4, 2025

AT THE DECEMBER 2025 BOARD OF DIRECTORS MEETING, THE BOARD:

1. APPROVED THE CONSENT AGENDA.
2. APPROVED THE 2026 DRAFT OPERATING AND CAPITAL BUDGET.
3. APPROVED THE 2026 CAPITAL AND INVESTMENT FORECAST.
4. APPROVED THAT THE ORGANIZATION MOVE FORWARD WITH \$2M ADVANCE FUNDING FOR MILESTONES 2 AND 3 PERTAINING TO EXPANSION WITH THE FOUNDATION.
5. APPROVED THAT THE ORGANIZATION MOVE FORWARD WITH REQUESTING THE FOUNDATION BEGIN PLANNING A CAPITAL FUND-RAISING CAMPAIGN IN THE AMOUNT OF \$15M TO COVER EVENTUAL ADDITIONAL EXPANSION MILESTONE COSTS.
6. APPROVED THE 2026 ANNUAL STRATEGIC OBJECTIVES WITH THE UNDERSTANDING THAT TWEAKS MAY BE REQUIRED AS A RESULT OF THE NEW STRATEGIC PLAN BECOMING FINAL.
