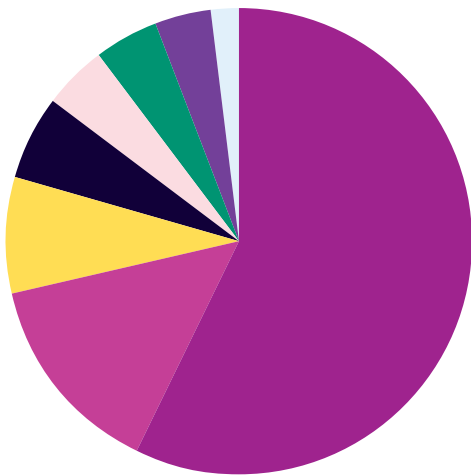


Financial Highlights 2023

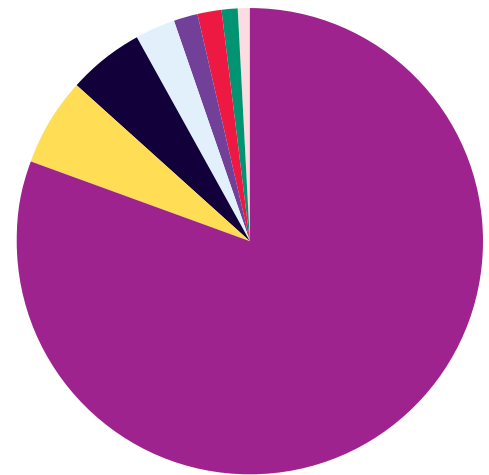


In 2023, Perley Health maintained a steadfast commitment to quality care and resident safety. While encountering higher costs primarily attributed to Bill 124 retro payments, the long-term care operations remained financially balanced, supported by increased funding from the Ministry. Seniors housing profitability increased owing to more efficient cost management. The Creative Art Services and Community Services continued their services, enhancing their ability to promote resident well-being and engagement. The Center of Excellence experienced a notable uptick in external grants, fueling expanded research activities. The ancillary operations played a pivotal role in bolstering the financial position, generating substantial profits largely driven by investment gains. This increased profitability facilitated greater contributions to the village expansion project. Furthermore, the non-resident food services, parking facilities, and other ancillary services are extended or recovered from the COVID pandemic, enriching the overall care environment for our community. Looking ahead, we remain committed to navigating future challenges while continuing to prioritize excellence in care delivery and financial sustainability.

Revenue (\$M)
\$80.9



Expense (\$M)
\$80.3



- MOLTC \$46.4
- Resident \$11.5
- VAC \$6.5
- Senior Housing \$4.7
- Other income \$3.6
- OHE \$3.6
- Ancillary ops \$3.1
- Amort. of deferred contributions \$1.5

- LTC \$64.9
- CSS \$4.9
- Senior Housing \$4.2
- Amort. of Cap Assets \$2.2
- Ancillary \$1.4
- Clinics \$1.3
- COE \$0.9
- Village \$0.5

Net (\$M)
\$0.6